

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Adviser: Coastwise Capital Group, LLC	SEC File Number: 801-	Date: 02/23/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: Coastwise Capital Group, LLC	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer																				
<b>Item 1.D</b>	<p><b>Asset Management</b></p> <p>Coastwise Capital Group, LLC (“the Adviser”) provides investment advisory services to its clients on a discretionary basis. The advisory services include, among other things, providing advice regarding asset allocation and the selection of investments. Account management or supervision is guided by the stated objectives of the client. In addition, the Adviser considers the client’s risk profile and financial status prior to making any recommendations.</p> <p>Fees are paid monthly in arrears, are due on the first day of the calendar month, and are based on the account’s asset value as of the last business day of the prior calendar month. Fees are prorated for accounts opened during the month as well as inter-month capital flows. In addition, management fees may be adjusted and prorated during a billable month based upon the listed breakpoints. The below listed breakpoints apply to household accounts.</p> <p style="text-align: center;"><b>Annualized Fees</b></p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><b>Assets Managed</b></th> <th style="text-align: left;"><b>Fee</b></th> </tr> </thead> <tbody> <tr> <td>First \$500,000</td> <td>1.50%</td> </tr> <tr> <td>Next \$1,000,000</td> <td>1.25%</td> </tr> <tr> <td>Next \$1,500,000</td> <td>1.00%</td> </tr> <tr> <td>Over \$3,000,000</td> <td>Negotiable</td> </tr> </tbody> </table> <p>In some cases, clients may receive the same services offered by the adviser at reduced rates and, for situations that merit it, on a pro bono basis. This accommodation may be available for immediate family members, employees of the adviser, and non-profit organizations.</p> <p>Existing clients prior to September 15, 2009 will be grandfathered under their current management fee structure. The grandfathered schedule will be used for additional accounts or relationships within the same household for those particular clients only.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><b>Assets Managed</b></th> <th style="text-align: left;"><b>Fee</b></th> </tr> </thead> <tbody> <tr> <td>First \$500,000</td> <td>1.50%</td> </tr> <tr> <td>Next \$500,000</td> <td>1.25%</td> </tr> <tr> <td>Next \$500,000</td> <td>1.00%</td> </tr> <tr> <td>Over \$1,500,000</td> <td>Negotiable</td> </tr> </tbody> </table> <p>In addition, certain client accounts may be subject to an annual performance fee of 20% so they must be “qualified clients” under federal securities laws. The fee is assessed at the end of each calendar quarter if there has been a net asset increase that is above any net asset decrease in the account’s value</p> <p>All clients that will be charged a performance fees must have at least \$750,000 invested with the Adviser or have a net worth of more than \$1,500,000 at the time of entering into an agreement.</p> <p>An advisory client will have a period of five (5) business days from the date of signing the investment advisory agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, either party may terminate the investment advisory agreement</p>	<b>Assets Managed</b>	<b>Fee</b>	First \$500,000	1.50%	Next \$1,000,000	1.25%	Next \$1,500,000	1.00%	Over \$3,000,000	Negotiable	<b>Assets Managed</b>	<b>Fee</b>	First \$500,000	1.50%	Next \$500,000	1.25%	Next \$500,000	1.00%	Over \$1,500,000	Negotiable
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<b>Item 6</b>	<p>with 30 days written notice. Upon termination, fees will be prorated to the date of termination.</p> <p>The account Custodian may charge fees, which are in addition to and separate from the investment advisory service fee. Custodians may charge accounts for various transaction costs, retirement plan and administration fees. In addition, some mutual fund assets deposited in the account may have been subject to deferred sales charges and 12 (b)(1) fees and other mutual fund annual expenses as described in the fund's prospectus. Advisory clients should also note that fees for comparable services vary and lower fees for comparable services may be available from other sources.</p> <p><b>Financial Consulting</b></p> <p>Coastwise Capital Group, LLC ("the Adviser") provides financial consulting services. The Adviser may also provide general non-securities advice on topics that may include tax and budgetary planning, estate planning, business planning and business analysis.</p> <p>Clients are charged an hourly fee for consulting services. Fees are based on the complexity of the project and the range of services provided. Clients who select consulting services are billed at the rate of \$275 an hour for Chief Investment Officer services and \$90 per hour for Administrative Personnel's time.</p> <p>Hourly fees are payable as services are performed. Client will be invoiced on a monthly basis. Monies owed are payable upon receipt of invoice.</p> <p>The Adviser considers fees for a consulting project(s) to be earned as progress is realized toward completion of the service. Under no circumstances will the Adviser earn fees in excess of \$500 more than six months in advance of services rendered.</p> <p>A consulting client will have a period of five (5) business days from the date of signing the agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, the client may terminate the agreement by providing the Adviser with written notice prior to completion of the service.</p> <p>Since fees are payable after services are performed, there are no unearned fees and the client is not due a refund upon early termination of a Financial Consulting Agreement. However, the Adviser's fees are prorated to the date of termination.</p> <p><b>Education &amp; Business Background</b></p> <p><b>Scott G. Kyle</b> was born in 1966. He has over 20 years of money management experience. He is the Managing Member of the Adviser since its formation in January 2006. Previously he was the Managing Director of G2 Capital Management, LLC.</p> <p>Mr. Kyle has negotiated, performed due diligence, and consummated the purchase of equity stakes in over twelve (12) privately held businesses. As a co-founder and principal source of early stage investment funding for The Active Network, Inc., a technology and marketing solutions company for the participatory sports and recreation industry, Mr. Kyle served as CFO since its inception in January of 1998 through February of 2002.</p> <p>During his tenure, Mr. Kyle was directly involved in raising over fifty-four million dollars (\$54,000,000) of financial and strategic capital from venture capital firms and publicly</p>

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Items 9.E	<p>traded companies including Canaan Partners, Austin Ventures, Enterprise Partners, Deutsche Bank/Alex Brown and TicketMaster (formerly TMCS, now IACI).</p> <p>In addition, he managed the successful acquisition and integration of seven companies: ActiveUSA, Inc., LeagueLink, Inc., EnterOnline, GetSetGo, Inc., eTeamz.com, Inc., Sierra Digital, Inc., and MyTeam.com, Inc. Prior to co-founding Active, Mr. Kyle was the CEO and Publishing Director for Triathlon Group North America, LLC (TGNA), the parent company of Triathlete Magazine. During his tenure, Mr. Kyle was responsible for managing the turnaround of the twenty (20) year old publication to then record growth and profitability.</p> <p>From 1993 - 1997, Mr. Kyle was the Publisher at Dearborn Trade and the Director of Dearborn's International Division. As Publisher of the Trade Division, Mr. Kyle was responsible for managing a group of over sixty (60) people and a budget in excess of five million dollars (\$5,000,000) in sales. Mr. Kyle served on the parent company's Board of Directors from 1996 until the company was sold to the publicly traded Washington Post Company for over thirty-six million dollars (\$36,000,000) in 1998.</p> <p>Mr. Kyle holds Bachelor's degrees in Economics and International Relations from Tufts University, a General Course Degree in International Relations from the London School of Economics and a MBA from Harvard University. Mr. Kyle is a two-time world and nine-time national champion in sailing, an Ironman triathlon finisher and a 3<sup>rd</sup> degree black-belt in Shaolin Kempo.</p> <p><b>Client Transactions</b></p> <p>Mr. Kyle may own an interest in or buy or sell for his accounts the same securities, which may be purchased or sold in the accounts of advisory clients. In all cases, client orders are given priority. Mr. Kyle seeks to ensure that does not personally benefit from the short-term market effects of his recommendations to clients. Mr. Kyle may also buy or sell a specific security for his accounts based on personal investment considerations, which the Adviser does not deem appropriate to buy or sell for clients.</p> <p><b>Code of Ethics</b></p> <p>The Adviser has adopted a Code of Ethics for the purpose of instructing its personnel in their ethical obligations and to provide rules for their personal securities transactions. The Adviser and its personnel owe a duty of loyalty, fairness and good faith towards their clients, and the obligation to adhere not only to the specific provisions of the Code but to the general principles that guide the Code.</p> <p>The Code covers a range of topics that may include: general ethical principles, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code, review and enforcement processes, amendments to Form ADV and supervisory procedures. The Adviser will provide a copy of the Code to any client or prospective client upon request.</p> <p><b>Account Reviews</b></p> <p>Mr. Kyle perform reviews of all investment advisory accounts no less than quarterly. Accounts</p>
	Items 11 (A & B)

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<b>Items 12 &amp; 13 (A &amp;B)</b>	<p>are reviewed for consistency with the investment strategy and performance. Reviews may be triggered by changes in an account holder's personal, tax or financial status. Macroeconomic and company specific events may also trigger reviews. There is currently no limit on the number of accounts that can be reviewed by Mr. Kyle.</p> <p>Brokerage statements are generated no less than quarterly. These statements are sent directly from the account custodian. These reports list the account positions, activity in the account over the covered period, and other related information. Clients are also sent confirmations following each brokerage account transaction unless confirmations have been waived.</p> <p><b>Discretion &amp; Compensation</b></p> <p>The Adviser will have complete discretion over the selection and amount of securities to be bought or sold without obtaining specific client consent. The Adviser may also select the broker-dealers for trade execution at its discretion. In selecting a broker for any transaction or series of transactions, the Adviser may consider a number of factors, including, for example, net price, the financial stability and reputation of the broker, the quality of the investment research, investment strategies, special execution capabilities, clearance, settlement, custody, record keeping and other services provided by such broker. The Adviser will not have discretion over the commission rates to be paid.</p> <p>The Adviser believes the foregoing services benefit its clients, but they do not benefit clients exclusively. These benefits also are available to the Adviser in connection with transactions in which some or all of its clients may not participate.</p> <p>It is likely that the Adviser from time to time will affect securities transactions and pay a commission that exceeds the commission another broker-dealer would have charged. Generally, the Adviser will determine in good faith that such commission is reasonable in relation to the value of the brokerage services provided by such broker-dealer, viewed in terms of either that particular transaction or the overall relationship.</p> <p>In addition, the adviser may receive compensation from Grunion Capital Management, LLC for advisory support services as outlined in the agreement between the two firms. These services may include any of the following functions:</p> <ul style="list-style-type: none"> <li>(A) CFO/COO functions for the Manager;</li> <li>(B) investor relations (such as the facilitation of oral and written communications with current and potential investors of the Fund and Other Accounts);</li> <li>(C) portfolio analysis/trading support for the Manager, Fund and Other Accounts;</li> <li>(D) administration/operational support for the Manager, Fund and Other Accounts (such as performing due diligence on potential investors to ascertain if they are qualified to invest in the Fund and Other Accounts); and</li> <li>(E) other related activities, as reasonably requested by the Manager.</li> </ul> <p>As such, a conflict of interest may exist with respect to incentives to refer clients to Grunion</p>

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	<p>Capital Management, LLC.</p> <p>The Adviser may also employ/engage solicitors to whom it will pay cash or a portion of the fees paid by investors referred to it by those solicitors. In such cases, The Adviser will comply with Rule 206(4)-3 promulgated under the Investment Advisers Act of 1940, as amended. All solicitors who refer clients will comply with the requirements of the jurisdiction where they operate. When applicable the solicitor will be licensed as investment advisers or notice filed in the applicable jurisdiction.</p> <p>Coastwise Capital Group, LLC (Coastwise) may recommend or require that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab &amp; Co., Inc. (Schwab), a FINRA registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although Coastwise may recommend or require that clients establish accounts at Schwab, it is the client's decision to custody assets with Schwab. Coastwise is independently owned and operated and not affiliated with Schwab.</p> <p>Schwab provides Coastwise with access to its institutional trading at custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisers on an unsolicited basis, at no charge to them as long as a total of at least \$10 million of the adviser's clients' assets are maintained in accounts at Schwab Institutional. These services are not contingent upon Coastwise committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.</p> <p>For Coastwise client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts.</p> <p>Schwab Institutional also makes available to Coastwise other products and services that benefit Coastwise but may not directly benefit its client's accounts. Many of these products and services may be used to service all or some substantial number of Coastwise's accounts, including accounts not maintained at Schwab.</p> <p>Schwab's products and services that assist Coastwise in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of Coastwise's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.</p> <p>Schwab Institutional also offers other services intended to help Coastwise manage and further develop its business enterprise. These services may include: (i) compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for these types of services rendered to Coastwise. Schwab Institutional</p>

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	<p>may discount or waive fees it would otherwise charge for some of these services to pay all or a part of the fees of a third-part providing these services to Coastwise. Schwab intuitional may also provide other benefits such as educational events or occasional business entertainment of Coastwise personnel. In evaluating whether to recommend or require that clients custody their assets at Schwab, Coastwise may take into account the availability of some of the foregoing productions and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, coast or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.</p>

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